

2018 STATEMENTS OF FINANCIAL ACTIVITIES

Statements of financial position

YEAR ENDED NOVEMBER 30	2018	2017
ASSETS		
Cash & Cash Equivalents	\$ 1,443,235	\$ 2,192,769
Pending Trade Receivables	\$ 2,774,278	\$ -
Investments, at Fair Value	\$ 98,488,574	\$ 104,345,854
Federal Excise Tax Refundable	\$ 23,691	\$ 23,291
Loan Receivable	\$ 270,872	\$ -
Total Assets	\$ 103,000,650	\$ 106,561,914
Liabilities & Net Assets		
Liabilities: Grants Payable	\$ 2,536,183	\$ 2,991,734
Net Assets: Unrestricted	\$ 100,464,467	\$ 103,570,180
Total Liabilities & Net Assets	\$ 103,000,650	\$ 106,561,914

Statements of activities

YEAR ENDED NOVEMBER 30	2018	2017
Revenues		
In-Kind Contributions	\$ 388,981	\$ 427,016
Contributions	\$ 1,227,441	\$ 1,400,000
Investment Income:		
Dividends & Interest	\$ 749,892	\$ 475,869
Net Realized & Unrealized Gain on Investments	\$ 755,400	\$ 15,947,896
Total Revenues	\$ 3,121,714	\$ 18,250,781
Expenses		
Grants & Matching Gifts	\$ 4,530,594	\$ 5,137,990
Investment Management & Agency Fees	\$ 1,188,323	\$ 1,278,881
Current Provision for Federal Excise Tax	\$ 119,529	\$ 42,975
General & Administrative	\$ 388,981	\$ 427,016
Total Expenses	\$ 6,227,427	\$ 6,886,862
Net Assets, Beginning of Year	\$ 103,570,180	\$ 92,206,261
Net Assets, End of Year	\$ 100,464,467	\$ 103,570,180
Increase in Net Assets	\$ (3,105,713)	\$ 11,363,919

“When everyone does better, everyone does better.” – ELEANOR ROOSEVELT