

STATEMENTS OF FINANCIAL POSITION

YEAR ENDED NOVEMBER 30

	2019	2018
ASSETS		
Cash & Cash Equivalents	\$ 2,955,594	\$ 1,443,235
Pending Trade Receivables	-	\$ 2,774,278
Investments, at Fair Value	\$ 103,784,028	\$ 98,488,574
Federal Excise Tax Refundable	\$ 110,984	\$ 23,691
Loan Receivable	\$ 270,872	\$ 270,872
Total Assets	\$ 107,121,478	\$ 103,000,650
LIABILITIES & NET ASSETS		
Liabilities: Grants Payable	\$ 2,999,352	\$ 2,536,183
Net Assets: Unrestricted	\$ 104,122,126	\$ 100,464,467
Total Liabilities & Net Assets	\$ 107,121,478	\$ 103,000,650

STATEMENTS OF ACTIVITIES

YEAR ENDED NOVEMBER 30

	2019	2018
REVENUES		
In-Kind Contributions	\$ 406,950	\$ 388,981
Contributions	\$ 1,230,000	\$ 1,227,441
Investment Income:		
Dividends & Interest	-	\$ 749,892
Net Realized & Unrealized Gain on Investments	\$ 7,626,238	\$ 755,400
Total Revenues	\$ 9,263,188	\$ 3,121,714
EXPENSES		
Grants & Matching Gifts	\$ 5,167,818	\$ 4,530,594
Investment Management & Agency Fees	-	\$ 1,188,323
Current Provision for Federal Excise Tax	-	\$ 119,529
General & Administrative	\$ 437,711	\$ 388,981
Total Expenses	\$ 5,605,529	\$ 6,227,427
Net Assets, Beginning of Year	\$ 100,464,467	\$ 103,570,180
Net Assets, End of Year	\$ 104,122,126	\$ 100,464,467
Increase in Net Assets	\$ 3,657,659	\$ (3,105,713)